



FROM THE OFFICE OF STATE TREASURER BRIAN K. KROLICKI

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NEVADA PREPAID TUITION PROGRAM OPENS FOR ENROLLMENT

(Carson City, Nevada) – State Treasurer Brian K. Krolicki announced today the opening of fiscal year 2003 enrollment in the Nevada Prepaid Tuition Program. Enrollment will be open from March 14, 2003 until June 15, 2003, and newborns will be able to enroll at any time prior to the end of the State's fiscal year on June 30, 2003. The program's enrollment period had been delayed until the Board of Trustees of the College Savings Plans of Nevada could approve an updated pricing program to reflect steep increases in university tuition and declining investment returns.

"I'm pleased to be able to offer such a great program that helps Nevada's families with the costs of paying for a college education," said Treasurer Krolicki. "I am firm in my belief that the Nevada Prepaid Tuition Program is a smart way to save for college and remains a sound investment."

Since the program's inception in 1998, tuition rates at schools within the University and Community College System of Nevada have increased at a rate of less than 5% per year. Last year, the universities announced a 15% increase over the next two years. This change caused the Board to reexamine the assumptions used in pricing the Nevada Prepaid Tuition Program. Prices for the program are up 10.4% - 55%, depending on the age of the child, the college option chosen, and the payment schedule.

The enrollment form, master agreement and new pricing schedule are available on Treasurer Krolicki's website at <http://NevadaTreasurer.com>. Nevada residents who wish to sign up for the Prepaid Tuition Program can enroll online or call the State Treasurer's Prepaid Tuition Office at (702) 486-2025 or toll free at (888) 477-2667 to request the forms.

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